



# AFRICAN ENERGY METALS

SOCIALLY RESPONSIBLE MINING IN DEMOCRATIC REPUBLIC OF CONGO

**MINERAL PROJECTS DRC JANUARY 2023**

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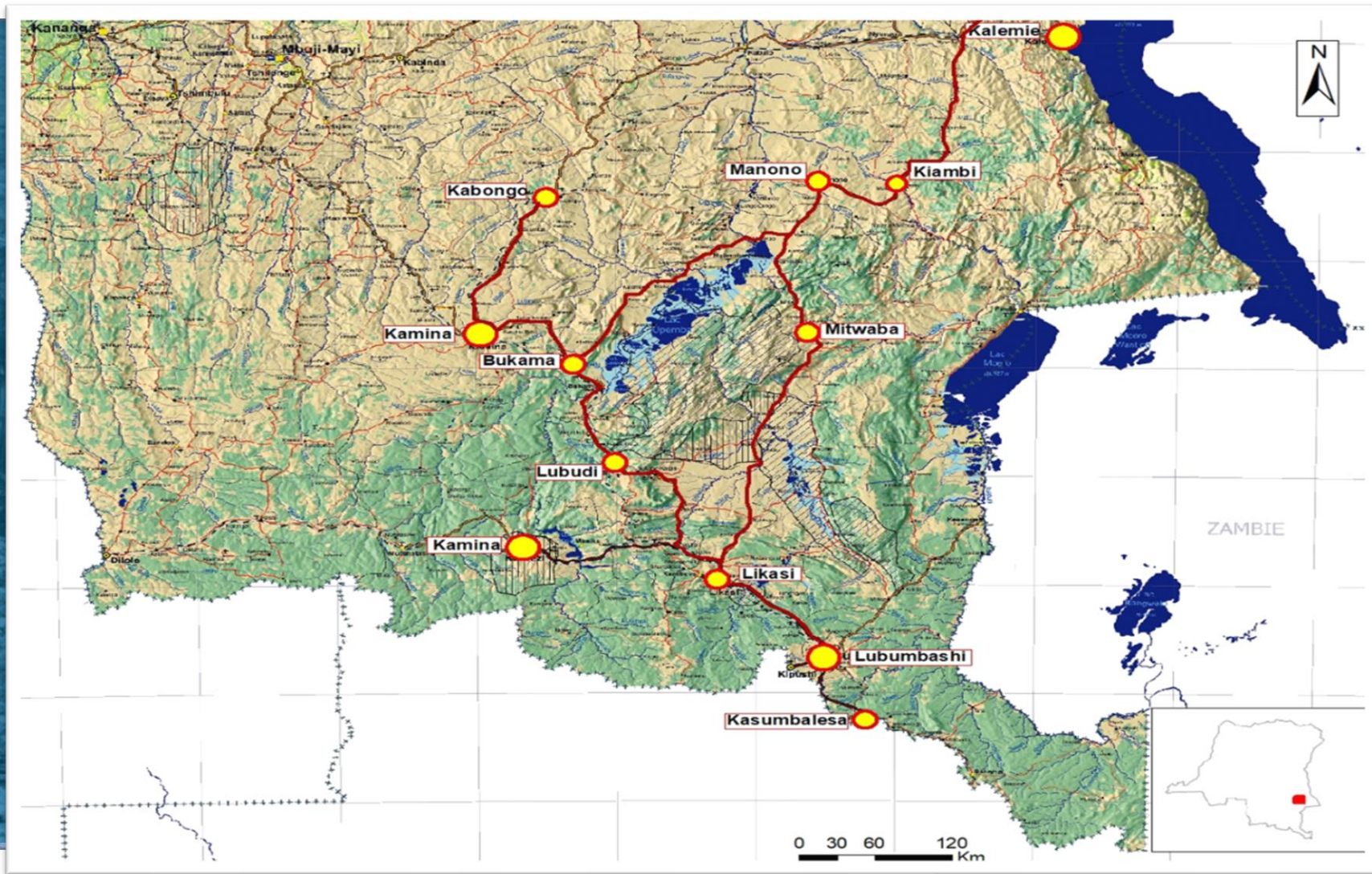
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An aerial view of a large-scale open-pit mine. The mine is characterized by steep, terraced walls of reddish-brown earth and rock. Several yellow excavators are visible, working on the lower levels of the mine. A large white truck is parked on a dirt road in the foreground. The overall scene is one of intense industrial activity in a rugged, mountainous landscape.

# MANONO PROJECTS LITHIUM TIN TANTALUM RARE EARTHS



MANONO  
LOCATION





## MANONO FACTS

440 Kms Northeast of Lubumbashi accessible by air and road

New area play expected to exceed Kolwezi in terms of size and importance to the DRC mining sector

Historical tin and tantalum mining now to be surpassed by lithium and rare earths

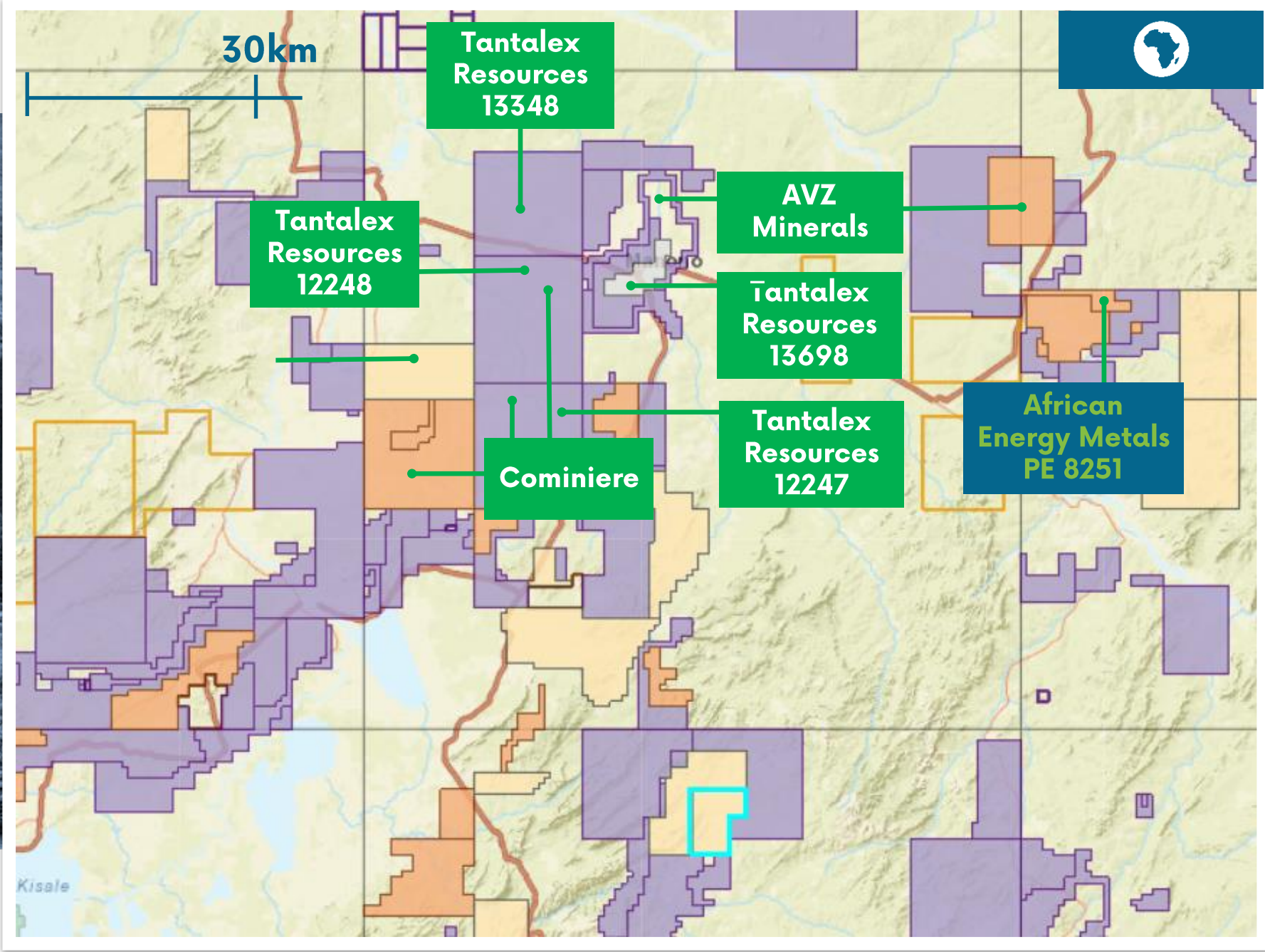
Infrastructure being built with an upgraded road connecting Lubumbashi expected to be completed in the next year and a improved railroad being completed in the next two years to connect with ports

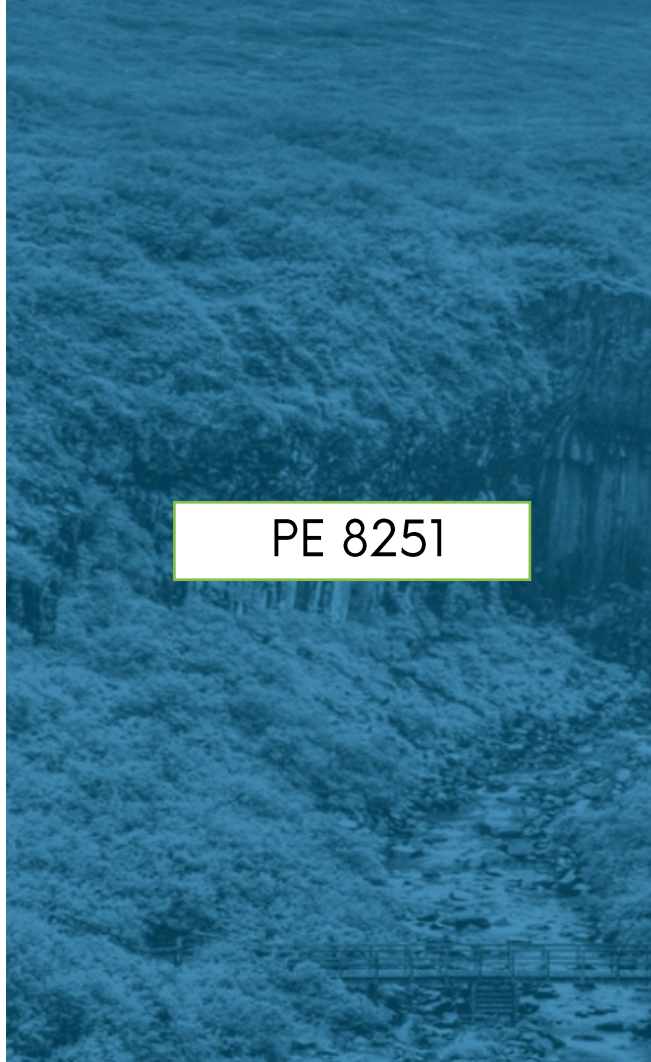
Chinese are buying up land which is not for mining but for plants, infrastructure, and commercial use

Largest concession holder is Cominiere which is a parastatal company but is involved in a major title dispute

Attention is centered around the AVZ Minerals world class lithium deposit which is also involved in a title dispute

African Energy Metals is a large concession holder at 200 Kms<sup>2</sup> and with clean title and intends to acquire interests in additional Manono concessions





PE 8251

Letter Agreement Option signed to enter a 50/50 JV with no set spending requirements and exclusivity fee paid

30 Km<sup>2</sup> property located 35 kms east of world class AVZ Minerals 400mt lithium deposit average grade 1.7 % and highly prospective for lithium, tin, tantalum, and rare earths

Mineralization runs in NE/SW parallel zones

Historical tin production and project has an estimated 25,500 MT of tin at a grade of 5% in just a small area that can be expanded

Tin has been trading in the US\$32,000/t range

Project was intelligently acquired by a metallurgist working with a geologist who worked on the AVZ Minerals development for 5 years and very familiar with the style of lithium mineralization

Project already converted from an exploration to an exploitation permit with long term and can immediately produce on a small-scale mechanized basis to generate cashflow



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