



AFRICAN ENERGY METALS

SOCIALLY RESPONSIBLE MINING IN DEMOCRATIC REPUBLIC OF CONGO

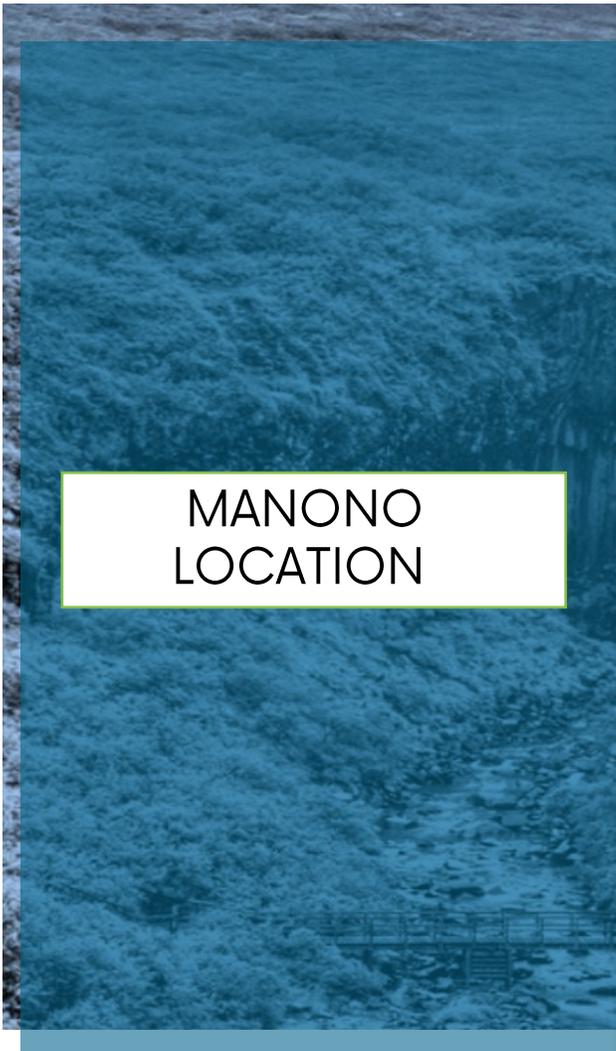
MINERAL PROJECTS DRC JULY 2022

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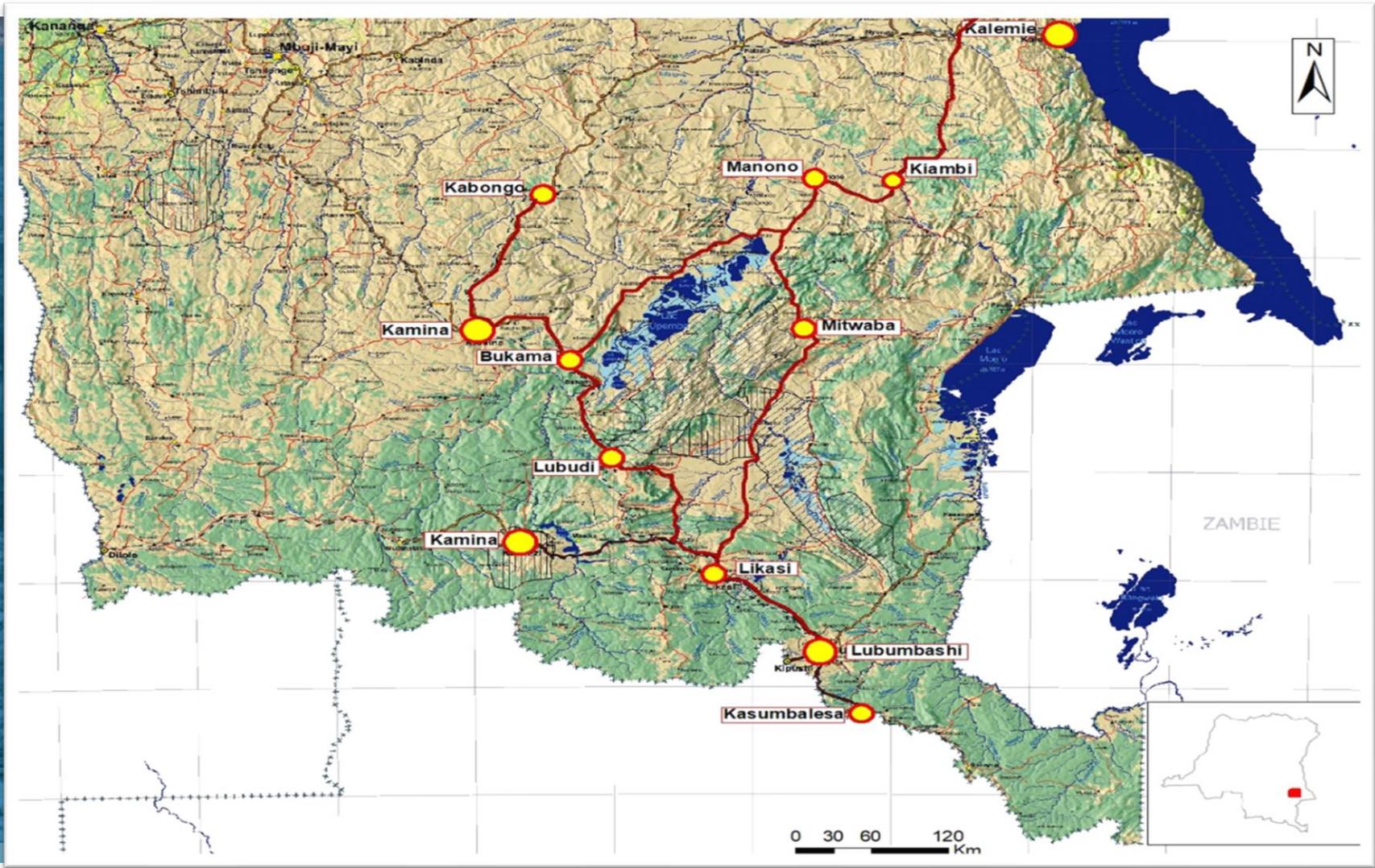
TSX.V:CUCO | FSE:BC21 | OTCQB:NDENF | WKN: A3DEJG



**MANONO PROJECTS
LITHIUM TIN TANTALUM
RARE EARTHS**



MANONO
LOCATION





MANONO FACTS

440 Kms Northeast of Lubumbashi accessible by air and road

New area play expected to exceed Kolwezi in terms of size and importance to the DRC mining sector

Historical tin and tantalum mining now to be surpassed by lithium and rare earths

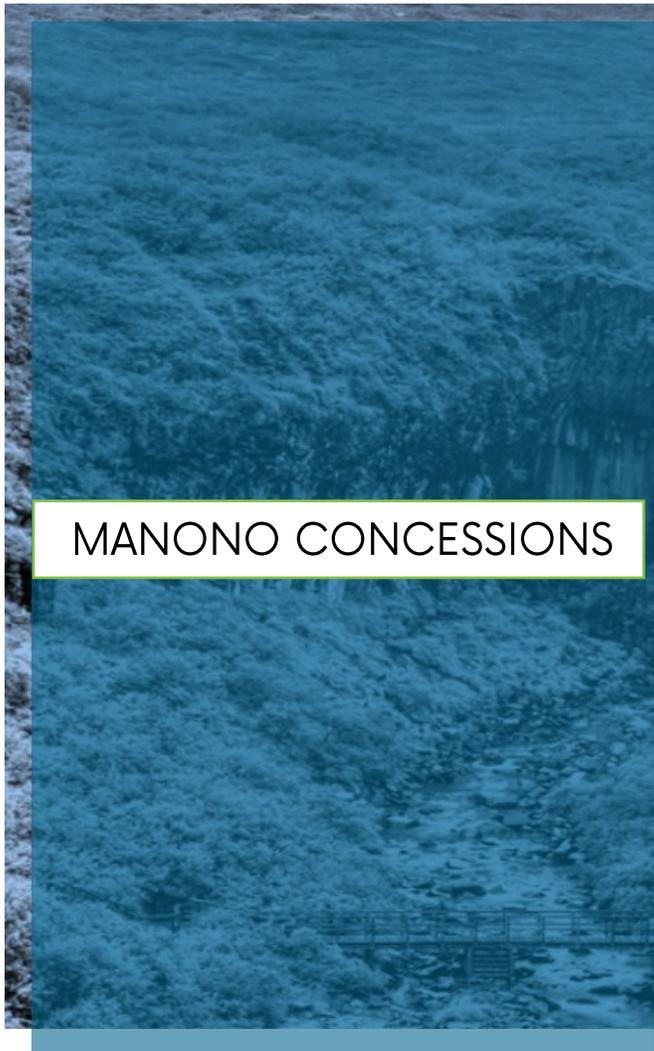
Infrastructure being built with an upgraded road connecting Lubumbashi expected to be completed in the next year and a improved railroad being completed in the next two years to connect with ports

Chinese are buying up land which is not for mining but for plants, infrastructure, and commercial use

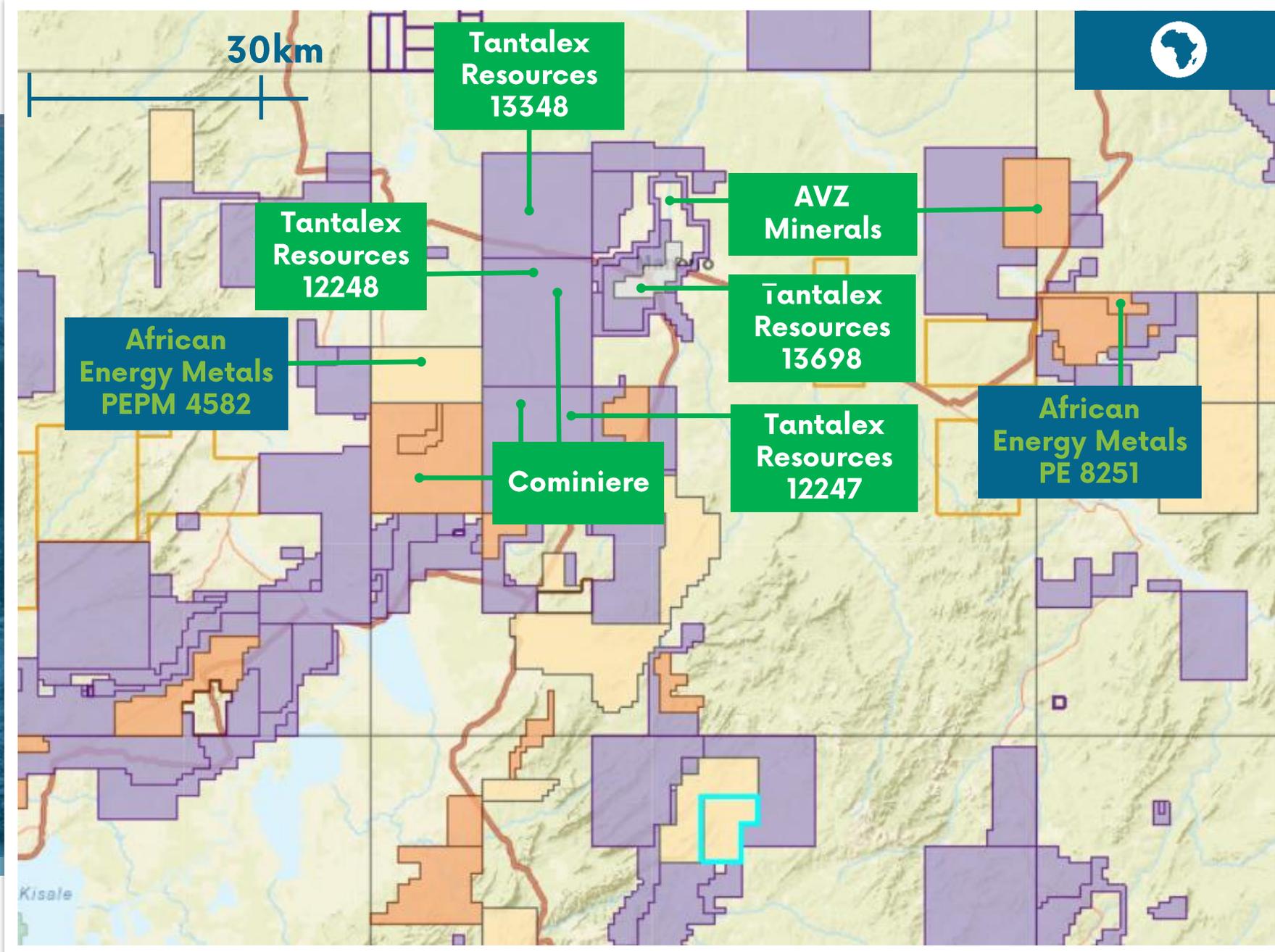
Largest concession holder is Cominiere which is a parastatal company but is involved in a major title dispute

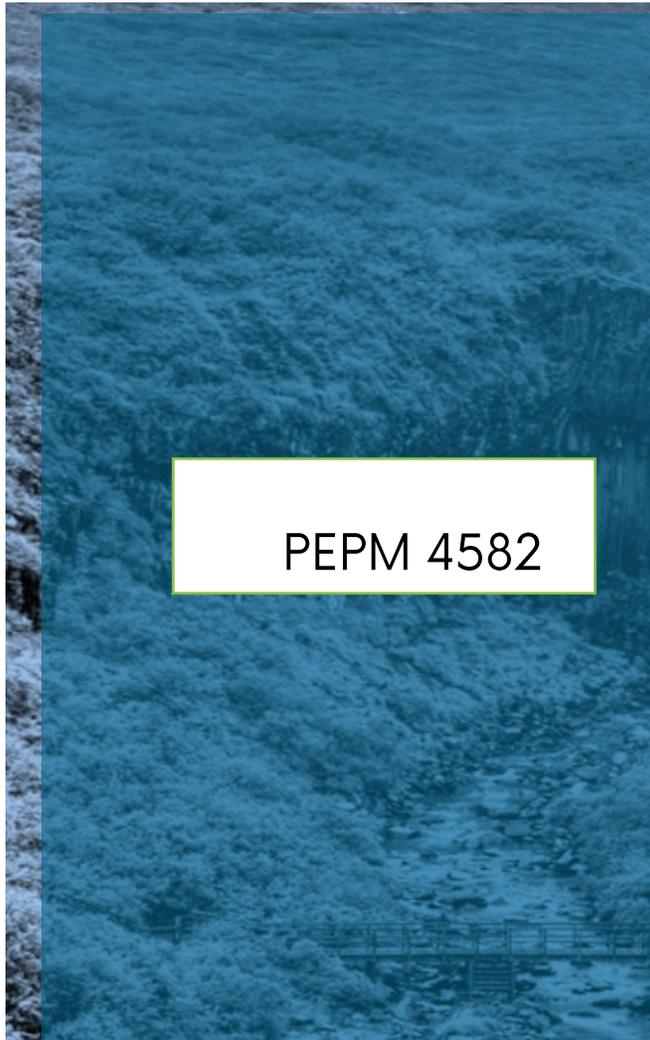
Attention is centered around the AVZ Minerals world class lithium deposit which is also involved in a title dispute

African Energy Metals is a large concession holder at 200 Kms² and with clean title and intends to acquire interests in additional Manono concessions



MANONO CONCESSIONS





PEPM 4582

Binding letter agreement executed to enter a 70/30 JV with a private DRC company with due diligence and formal agreements to come within 60 days

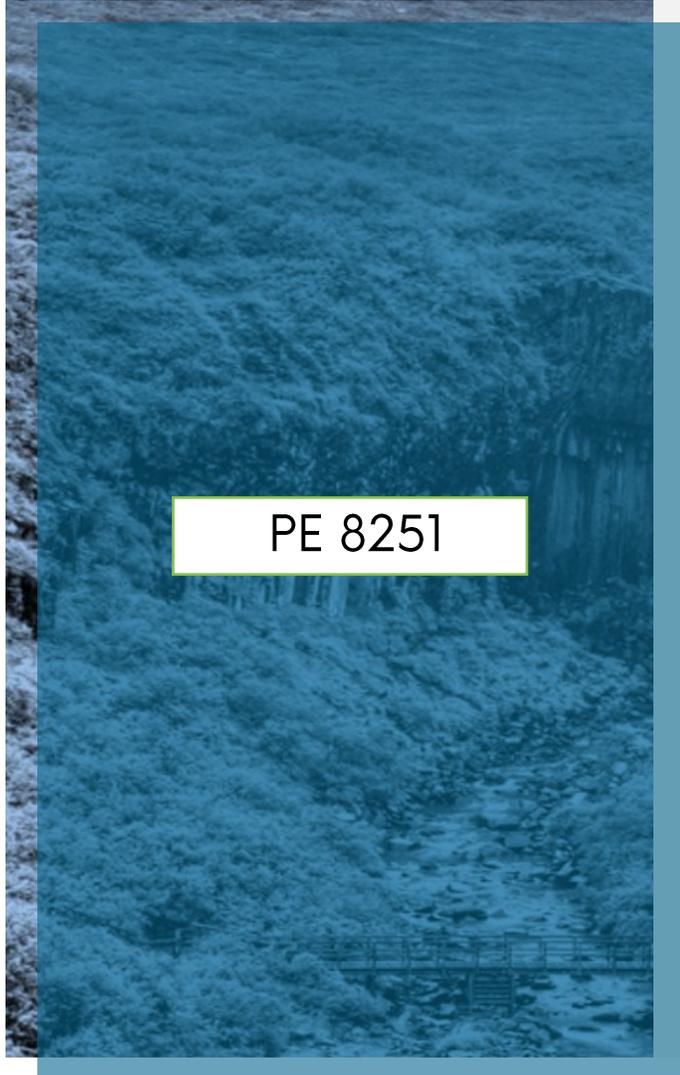
The concessions are a PEPM which is a small-scale mining permit with a long life

Land package totals 170 kms² giving African Energy Metals a large land holding in the area of interest

Vendor has held the lands for an extended period and has clean title

Based on the DRC Mining Cadastre in slide 5 this concession appears to be on the NE/SW pegmatite corridor that runs through the AVZ Minerals Roche Dure deposit, through the Tantalex 12247 concession, and onto PEPM 4582. Tantalex has announced 23,000m of drilling planned for 2022

Improved road and railway will be close by



PE 8251

Letter Agreement Option signed to enter a 50/50 JV with no set spending requirements and exclusivity fee paid

30 Km² property located 35 kms east of world class AVZ Minerals 400mt lithium deposit average grade 1.7 % and highly prospective for lithium, tin, tantalum, and rare earths

Mineralization runs in NE/SW parallel zones

Historical tin production and project has an estimated 25,500 MT of tin at a grade of 5% in just a small area that can be expanded

Tin has been trading in the US\$32,000/t range

Project was intelligently acquired by a metallurgist working with a geologist who worked on the AVZ Minerals development for 5 years and very familiar with the style of lithium mineralization

Project already converted from an exploration to an exploitation permit with long term and can immediately produce on a small-scale mechanized basis to generate cashflow

A wide-angle, high-angle photograph of a massive construction site. The scene is dominated by a towering, light-brown earthen wall that has been excavated, showing distinct horizontal layers and vertical erosion patterns. A wide, winding dirt road curves along the top of the wall. In the foreground, a large pile of grey rocks and debris sits on a dirt surface. Several pieces of heavy machinery are visible: a yellow excavator is positioned near the rock pile, a white truck is parked nearby, and another excavator is partially visible in the lower right corner. The overall atmosphere is one of intense industrial activity and large-scale earthmoving.

KING LUBA PROJECTS



KING LUBA PROJECTS

100% OWNED CONCESSIONS

KING LUBA PR 13723

- Located 720km NE of Lubumbashi in Tanganyika Province
- Geology consists of Ruzizian and Kibarian lithology's which are typically mica schists, amphibolites and gneiss and pegmatites, quartzites and metasediments, respectively
- Potential for Lithium, Gold, Tin, Niobium, Tantalum and Tungsten

KING LUBA PR 13724

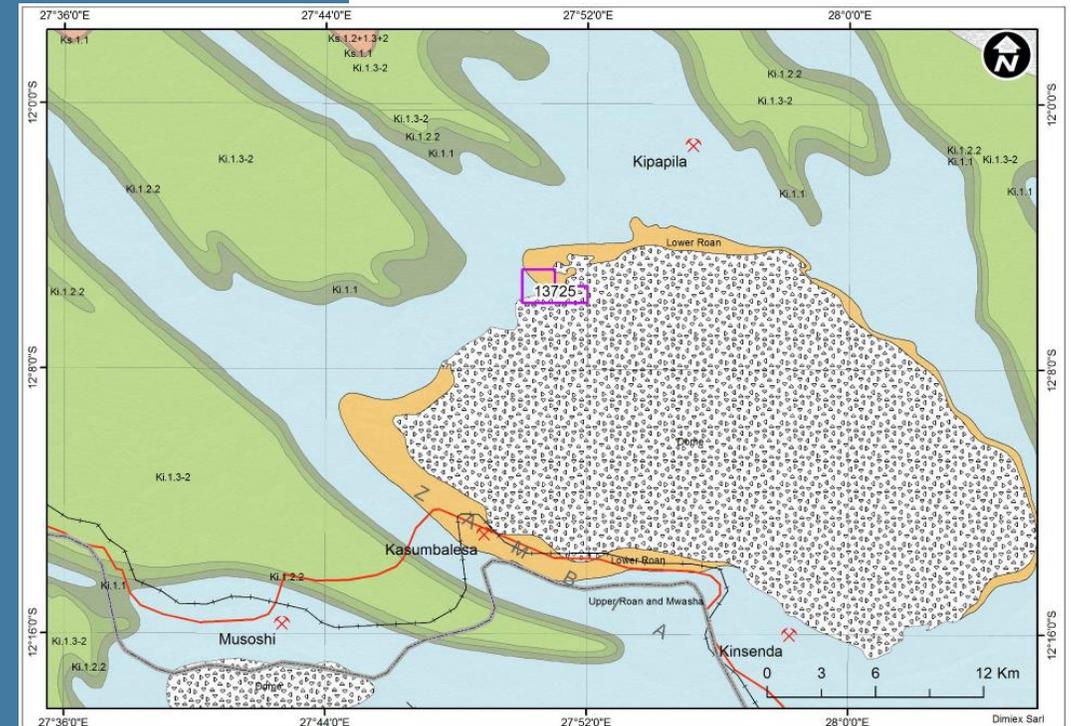
- Located 45km SW of Tenke copper cobalt mine
- Located on a thick zone of Kundelungu sediments
- Potential for Cu-Co

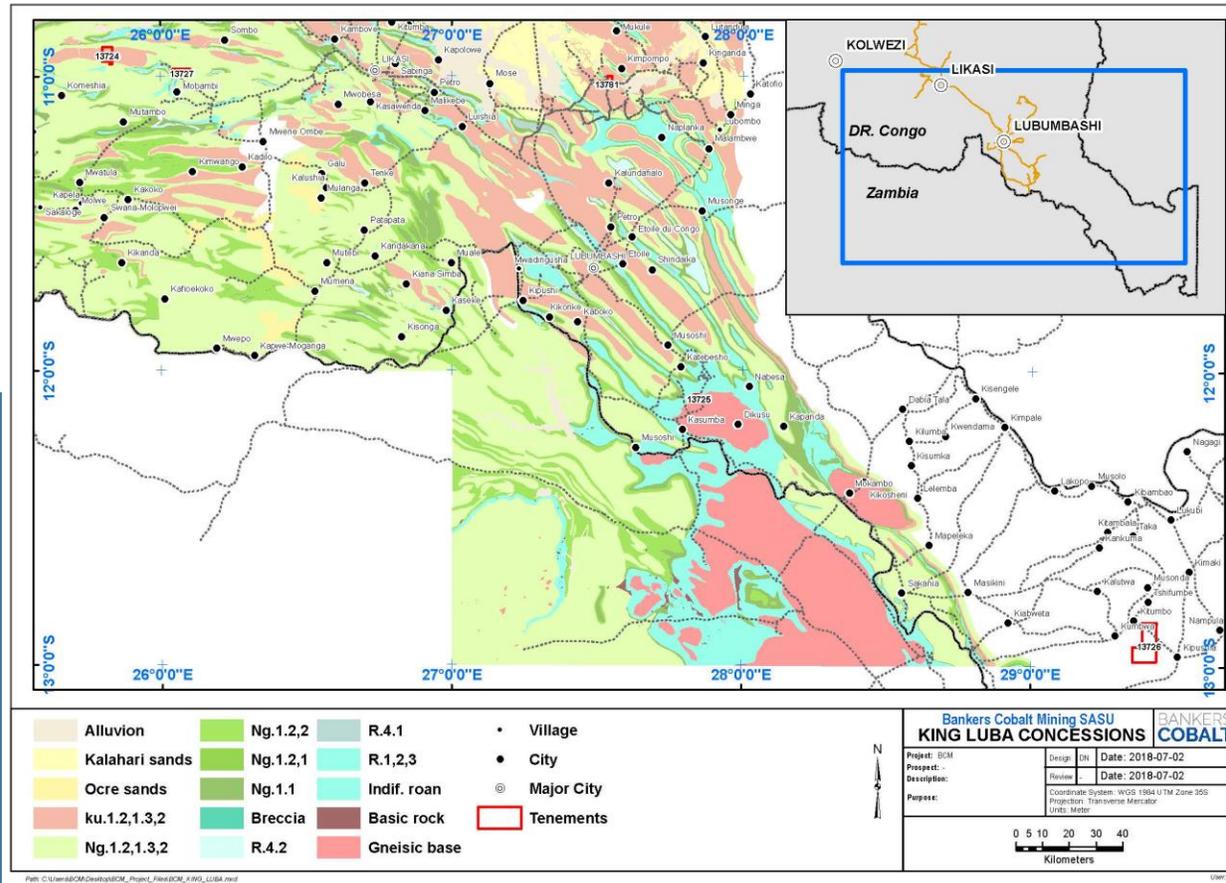
KING LUBA PR 13725

- Located on the edge of the Luina dome and lower Roan, thus is considered very prospective for Cu-Co mineralization
- Similar geological/structural position as the nearby Mabaya deposita

IT IS VERY RARE FOR A PRIVATE COMPANY TO OWN 100% OF A CONCESSION

AEM has 6-100% owned concessions in the DRC totaling 176 square kilometers with high exploration potential





KING LUBA PROJECTS

100% OWNED CONCESSIONS

KING LUBA PR 13726

- Located 260km SE of Lumumbashi in the “pedicle” of the DRC in the Sakania region
- Geology of the concession is entirely Kundelungu Group sediments
- Potential for Zambian Copperbelt style deposits

KING LUBA PR 13727

- Located 40km South of Tenke operating Cu-Co mine
- Located on mainly Nguba sediments with some Roan in the SW corner of the licence

KING LUBA PR 13781

- Located 70km North of Lubumbashi
- Located on a small Roan anticline
- Potential for Cu-Co



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